Company Number: 631003

Talamh Beo Company Limited by Guarantee

Abridged Unaudited Financial Statements

for the financial year ended 31 December 2025

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Talamh Beo Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Ms Mimi Crawford
Director

30 June 2026

Mr Fergal Anderson
Director

30 June 2026

Talamh Beo Company Limited by Guarantee
BALANCE SHEET
as at 31 December 2025

	Notes	2025 €	2024 €
Current Assets			
Cash and cash equivalents		**94,976**	91,782
Net Current Assets		**94,976**	91,782
Total Assets less Current Liabilities		**94,976**	91,782
Reserves			
Income and expenditure account		**94,976**	91,782
Equity attributable to owners of the company		**94,976**	91,782

We as Directors of Talamh Beo Company Limited by Guarantee, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 30 June 2026 and signed on its behalf by:

Ms Mimi Crawford
Director

Mr Fergal Anderson
Director

Talamh Beo Company Limited by Guarantee
STATEMENT OF CHANGES IN EQUITY
as at 31 December 2025

	Retained surplus	Total
	€	€
At 1 January 2024	8,381	8,381
Surplus for the financial year	83,401	83,401
At 31 December 2024	91,782	91,782
Surplus for the financial year	3,194	3,194
At 31 December 2025	**94,976**	**94,976**

1. General Information

Talamh Beo Company Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 631003. The registered office of the company is Kilmeen, Loughrea, Galway, IRELAND which is also the principal place of business of the company. Talamh Beo is a democratically organised, member-led organisation advocating for agroecology & food sovereignty. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (FRS 102).

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the ‘Small Companies Regime’ in accordance with section 280C of the Companies Act 2014.

Income
Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Government Grants
Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. Going concern

The directors' assessment of going concern considers the financial forecast for 2025 and 2026 and the internal risk management assessment of the organisation. The directors will monitor the financial stability of the organisation in line with any changes to the financial outlook for 2026 and beyond.

Assumptions made in conducting their assessment, included:
- The organisation has secured new lines of funding in 2026. The organisation is committed to diversifying its funding base and reducing risk in relation to income;
- Overall funding income increased in 2025 and is expected to continue for the foreseeable future;
- The organisation would continue to receive support from its members and the general public; and
- The organisation will continue to implement cost saving strategies and look for additional income to support core activities.

The Board is conscious of:
- Risks associated with each stream of income and expenditure being different from that budgeted;
- Planned activity levels; and
- The organisation's commitments.

4. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

5. Tax on surplus

	2025	2024
	€	€
Analysis of charge in the financial year		
Current tax:		
Corporation tax	**-**	-

There was no taxable surplus reported during the year.

6. State Funding

Agency

Government Department	Department of Environment Climate and Communications Via The Irish Environmental Network (IEN)
Purpose of the Grant	Grant Aid includes Core Funding, Support for Biodiversity Week, Local Food Policy and General Administration Expenses.
Term	1 Year
Total Fund	Core Funding - €43,733 Bio Diversity - €3,500 Land Use -€10,000 Events & Training -€5,934 General Administration -€10,978

State Funding

Government Department	Department of Agriculture, Food & the Marine
Grant programme	€3,501
Term	1 Year
Total Fund	€3,501

Other Grant Aid

Name of Agency	Global Methane Hub
Details of Funding	Research into the reduction of methane from Irish Food Production Systems.
Total Fund	€49,145

7. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

8. Income Statement

	2025	2024
	€	€
At 1 January 2025	**91,782**	8,381
Surplus for the financial year	**3,194**	83,401
At 31 December 2025	**94,976**	91,782

9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

10. Contingent liabilities

The company had no contingent liabilities as at 31st December 2025.

11. Related party transactions

Transactions with Directors:

Thomas O'Connor, a member of the Board of Directors, received €9,772 for professional services provided to the company during the year (2024: €1,013). Directors received reimbursement for expenses incurred for services provided during the year of €236 (2024: €128).

Thomas O'Connor owns an organic shop which the organisation use to buy their event snacks and refreshments.

12. Post-Balance Sheet Events

The company received notification post year end that new funding was to be received in 2026-2027 from Lifes2Good of €84,000. This funding agreement will provide significant working capital for projects over the next two years.

Talamh Beo Company Limited by Guarantee
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 30 June 2026.