**Registration number 631003**

# Talamh Beo Company Limited by Guarantee

**(A Company Limited by Guarantee and not having a Share Capital)**
**Directors' report and financial statements**

**for the year ended 31st December 2023**

**Talamh Beo Company Limited by Guarantee**
**(A Company Limited by Guarantee and not having a Share Capital)**

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**Talamh Beo Company Limited by Guarantee**
**(A Company Limited by Guarantee and not having a Share Capital)**

**Directors and other information**

| | |
|---|---|
| Directors | Joe Murray<br>Emanuela Russo<br>Fergal Smith<br>Mimi Crawford<br>Thomas O'Connor<br>David Philip<br>Alice Hogan<br>Ruth Hegarty |
| Secretary | Fergal Anderson |
| Company number | 631003 |
| Registered office | Kilmeen,<br>Loughrea,<br>Co Galway. |
| Accountants | John Deegan & Co.,<br><br>2, Market Square,<br>Kilbeggan,<br>Co Westmeath<br>N91 Y577 |
| Business address | Kilmeen,<br>Loughrea,<br>Co Galway |
| Bankers | Bank of Ireland<br>Loughrea,<br>Co Galway. |

**Talamh Beo Company Limited by Guarantee**
**(A Company Limited by Guarantee and not having a Share Capital)**
**Directors' report**
**for the year ended 31 December 2023**

The directors present their report and the unaudited accounts for the year ended 31 December 2023.

**Principal activities and review of the business**
Talamh Beo is a "grassroots" farming organisation consisting of farmers, gardeners and landworkers. It wants to support and stimulate local food production, an agri-chemical free island of Ireland and a basic income for all farmers. It also believes in the protection of nature, bio-diversity and the environment. All economic activities should take account of ecology and society at large.

**Directors of the company**
Fergal Anderson, Kevin Dudley and Mary McGinness have resigned from the Board and Joe Murray, David Philip, Mimi Crawford and Alice Hogan have been appointed thereto.

**Accounting records**
The measures taken by the directors to ensure compliance with the requirements of Section 281 to 285 of the Companies Act 2014, regarding proper accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are maintained at the Registered Office.

This report was approved by the Board on 20 July 2024 and signed on its behalf by

**.....**
**Joe Murray**
**Director**

**.....**
**Emanuela Russo**
**Director**

**Talamh Beo Company Limited by Guarantee**
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## Statement of directors responsibilities and declaration on unaudited financial statements

### General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages  to 8 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available to John Deegan & Co.,, Accountants and Taxation Advisors, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st December 2023.

On behalf of the board

**Joe Murray**
**Director**

**Emanuela Russo**
**Director**

**Date: 20th July 2024**

**Talamh Beo Company Limited by Guarantee**
**(A Company Limited by Guarantee and not having a Share Capital)**

**Accountants' report on the unaudited financial statements to the directors of Talamh Beo Company Limited by Guarantee**

We have compiled the financial statements for the year ended 31 December 2023 set out on pages  to 8.

**Respective responsibilities of directors and accountants**

As described on page 3 the directors are responsible for ensuring that the company maintains proper accounting records and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies Act 2014. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Chapters 15 and 16 of Part 6 of the Companies Act 2014.

It is our responsibility to compile the financial statements of Talamh Beo Company Limited by Guarantee from the accounting records, information and explanations supplied to us by the company.

**Scope of work**

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compilation of Financial Statements of Incorporated Entities" - M41 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

**John Deegan & Co.,**

**2, Market Square,**
**Kilbeggan,**
**Co Westmeath**

**N91 Y577**

**Date:  20 July 2024**

**Talamh Beo Company Limited by Guarantee**
**(A Company Limited by Guarantee and not having a Share Capital)**

## Income and Expenditure Account
## for the year ended 31 December 2023

| | | Continuing operations | |
|---|---|---|---|
| | | 31 December 2023 | 31 December 2022 |
| | Notes | € | € |
| **Income** | 1 | 6,606 | 223,188 |
| **Expenditure** | | (8,443) | (218,386) |
| **Deficit/(surplus) on ordinary activities before taxation** | | (1,837) | 4,802 |
| Tax on (deficit)/surplus on ordinary activities | | - | - |
| **Deficit/(surplus) on ordinary activities after taxation** | | (1,837) | 4,802 |

There are no recognised gains or losses other than the surplus or deficit for the above two financial years.

**Talamh Beo Company Limited by Guarantee**
**(A Company Limited by Guarantee and not having a Share Capital)**

## Balance sheet
## as at 31 December 2023

| | Notes | 31 December 2023 | | 31 December 2022 | |
|---|---|---|---|---|---|
| | | € | € | € | € |
| **Current assets** | | | | | |
| Cash at bank and in hand | | 8,323 | | 10,160 | |
| | | 8,323 | | 10,160 | |
| **Net current assets** | | | 8,323 | | 10,160 |
| **Total assets less current liabilities** | | | 8,323 | | 10,160 |
| **Net assets** | | | 8,323 | | 10,160 |
| **Reserves** | | | | | |
| Revenue reserves account | | | 8,323 | | 10,160 |
| **Members' funds** | **5** | | 8,323 | | 10,160 |

The directors state that:
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
(b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
(c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
(d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The financial statements were approved by the Board on 20 July 2024 and signed on its behalf by

| | |
|---|---|
| **.....** | **.....** |
| **Joe Murray** | **Emanuela Russo** |
| **Director** | **Director** |

**Talamh Beo Company Limited by Guarantee**
**(A Company Limited by Guarantee and not having a Share Capital)**
**Notes to the financial statements**
**for the year ended 31 December 2023**

## 1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### 1.1. Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

### 1.2. Income policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

### 1.3. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

## 2. Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

## 3. Operating (loss)/profit

## 4. Employees

There were no employees during the year apart from the directors.

## 5. Reconciliation of movements in members' funds

| | 31/12/23 | 31/12/22 |
|---|---|---|
| | € | € |
| Deficit/(surplus) for the year | (1,837) | 4,802 |
| Opening members' funds | 10,160 | 5,358 |
| Closing members' funds | 8,323 | 10,160 |

..... continued

## 6. Company limited by guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €2.

## 7. Accounting periods

The current accounts are for a full year. The comparative accounts are for a 17 Months month period ending 31 December 2022.

## 8. Approval of financial statements

The board of directors approved these financial statements for issue on 20 July 2024.

**The following pages do not form part of the statutory accounts.**

**Talamh Beo Company Limited by Guarantee**
**(A Company Limited by Guarantee and not having a Share Capital)**
**Detailed trading profit and loss account**
**and expenses schedule**
**for the year ended 31 December 2023**

| | 2023 | | 2022 | |
|---|---|---|---|---|
| | € | € | € | € |
| Membership fees | | 6,606 | | 6,913 |
| Miscellaneous Income | | - | | 500 |
| Other Income - Grants - EIP | | - | | 215,775 |
| | | 6,606 | | 223,188 |
| **Administrative expenses** | | | | |
| Personnel Costs - EIP | - | | 20,260 | |
| Direct costs - EIP | - | | 126,380 | |
| Administration costs - EIP | - | | 16,086 | |
| Administration Expenses | 1,800 | | - | |
| Implementation Costs - EIP | - | | 24,985 | |
| Rent payable | 100 | | - | |
| Computer bureau costs etc | 533 | | 172 | |
| Membership fees - La Via Campesina | 1,102 | | 862 | |
| Printing, postage and stationery | - | | 554 | |
| Advertising, marketing and promotion | 2,649 | | - | |
| Motor expenses | - | | 27,697 | |
| Education and training | 300 | | - | |
| Legal and professional | 369 | | - | |
| AGM Expenses | 1,251 | | - | |
| Accountancy fees - EIP | - | | 615 | |
| Bank charges | 286 | | 378 | |
| General expenses | 53 | | 397 | |
| | | (8,443) | | (218,386) |
| **Operating (loss)/profit** | 28% | (1,837) | 2% | 4,802 |